



Feb. 24, 2021

Dear New River Light and Power Customer,

Beginning with services rendered on and after March 1, 2021, New River Light and Power (NRLP) customers will see an increase in their electricity rates due to adjustments that were passed by the North Carolina Utilities Commission on Feb. 16, 2021. The increase in your rate is due solely to an increase in the wholesale costs that NRLP pays for electricity.

The average NRLP residential customer consumes approximately 750 kWh of electricity each month and will see an increase of \$2.67 per month. Commercial and industrial customers will see similar increases based on their energy consumption and load characteristics. Even with this increase, we are providing electricity at a rate equal to the 2018 rate. Learn more about your energy usage by accessing your NRLP Customer Portal at <https://nrlp.appstate.edu/customer-portal>.

NRLP remains one of the lowest cost providers of electricity in the Southeast. With more than a century of service in High Country, our mission remains to provide our customers with the highest level of service and reliability at the lowest possible cost.

Lower rates, more choice coming in 2022!

In January 2022, NRLP will begin purchasing power from Carolina Power Partners (CPP) through a new wholesale power contract. This new agreement will allow NRLP to offer customers lower rates and more choice about renewable power sources than ever before.

As always, if you have any questions or suggestions on how we can better serve you, please contact us at 828-264-3671 or <http://nrlp.appstate.edu/contact>.

Sincerely,

A handwritten signature in black ink that reads "Ed Miller". The signature is written in a cursive style.

Ed Miller
General Manager, New River Light and Power

STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH

NOTICE TO THE PUBLIC

DOCKET NO. E-34, SUB 51
BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

Notice is hereby given that New River Light and Power Company (NRLP or Company) has requested the North Carolina Utilities Commission (Commission) to approve an adjustment to its purchased power adjustment (PPA) factor, and the coal ash cost recovery (CACR) factor, for service rendered on and after March 1, 2021, to pass through to its customers the cost of purchased power and coal ash cleanup costs from its wholesale power supplier, Blue Ridge Electric Membership Corporation (BREMCO).

The amount of the increase to NRLP's customers resulting from the combined new PPA and CACR factors will be approximately \$742,164 per year. The increase will be applied to NRLP's customers as uniform increases to the kilowatt-hour (kWh) energy charge. The increment in revenue produced by the increase will be the same as the increase in the combined cost of purchased power and coal ash cleanup from BREMCO, adjusted for the effects of the utility regulatory fee. The proposed increase of \$0.003063 per kWh (PPA) and the proposed increase of \$0.000500 per kWh (CACR) will result in an increase in the monthly bill of a residential customer using 1,000 kWh from \$102.78 to \$106.34. The approximate percentage increases in customers' bills, by rate schedule, are as follows (actual percentages may differ depending on specific customers' usage amounts):

Residential	3.5%
Schedule G (Commercial	3.6%
Schedule GL (Large Commercial	4.9%
Schedule GLH (Commercial Demand High Load Factor)	5.0%
Schedule A (App. State Univ.)	4.5%

The Commission has concluded that the PPA and CACR factors requested by NRLP are reasonable, in that they are based solely on the level of purchased power and coal ash cleanup expenses that have been incurred and are expected to be incurred by the Company.

Therefore, the Commission has approved NRLP's requests without public hearing, subject to refund of any amounts which should subsequently be found to be unjust or unreasonable after any public hearing in this matter that may subsequently be held by the Commission, as described below.

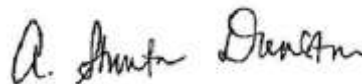
Persons desiring to intervene in this matter as formal parties of record should file a motion under Commission Rules R1-6, R1-7, and R1-19, not later than 45 days after the date of this notice. Persons desiring to present testimony or evidence at a hearing should so advise the Commission. Persons desiring to send written statements to inform the Commission of their position in the matter should address their statements to the Chief Clerk, North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. However, such written statements cannot be considered competent evidence unless those persons appear at a public hearing and testify concerning the information contained in their written statements. If a significant number of requests for a public hearing are received within 45 days after the date of this notice, the Commission may schedule a public hearing.

The Public Staff – North Carolina Utilities Commission is authorized by statute to represent the using and consuming public in proceedings before the Commission. Written statements to the Public Staff should include any information which the writer wishes to be considered by the Public Staff in its investigation of the matter, and such statements should be addressed to Christopher J. Ayers, Executive Director, Public Staff, 4326 Mail Service Center, Raleigh, North Carolina 27699-4300.

ISSUED BY ORDER OF THE COMMISSION.

This the 24th day of February, 2021.

NORTH CAROLINA UTILITIES COMMISSION



A. Shonta Dunston, Deputy Clerk