

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

NOTICE TO THE PUBLIC

DOCKET NO. E-34, SUB 58

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

Notice is hereby given that New River Light and Power Company (NRLP) has requested the North Carolina Utilities Commission (Commission) to approve an adjustment to its purchased power adjustment (PPA) factor and the Renewable Energy Rider (RER), to be effective on customer bills issued on and after March 1, 2025, to pass through to its customers the cost of purchased power costs from its wholesale power supplier.

The amount of the increase to NRLP's customers resulting from the new PPA factors will be approximately \$734,647 per year. The increase will be applied to NRLP's customers as a uniform increase to the kilowatt-hour (kWh) energy charge. The increment in revenue produced by the increase will be the same as the increase in the cost of purchased power, adjusted for the effects of the utility regulatory fee. For residential customers, the proposed increase of \$0.003527 per kWh will result in an average monthly bill, with 1,000 kWh of usage, to increase from \$107.63 to \$111.16. The approximate percentage increase in the average customer's bill, by rate schedule, is as follows (actual percentage may differ depending on a specific customer's usage amount):

Residential	3.3%
Schedule G (Commercial)	3.2%
Schedule GL (Large Commercial)	4.1%
Schedule A (App. State Univ.)	4.6%

The Commission has concluded that the PPA requested by NRLP is reasonable, in that it is based solely on the level of purchased power costs that have been incurred and are expected to be incurred by NRLP.

NRLP has requested that the Commission approve its annual true-up of the Renewable Energy Rider (RER) as directed by Order Approving Renewable Energy Rider, issued by the Commission on July 19, 2021, in Docket No. E-34, Sub 52. The true-up period covers January 2024 through December 2024 and calculates an effective block size in 2024 to be 243 kWh and an estimated effective block size (purchased for \$5.00 per month per block) in 2025 to be 250 kWh.

For the RER, the cost of energy from Carolina Power Partners (CPP) in 2024 was lower than what was projected at the time of last year's RER true up, and the total dollar amount of undercollection from participating RER customers from the period of January

2024 through December 2024 was \$251,666. The program was initially designed to roll the entire over- or under-kWh volumes from the previous year into the following year through an annual true-up. As reported in last year's RER true-up filing, the program overcollected an amount of \$29,003, which creates a net undercollected balance of (\$222,663). NRLP will annually review each year's RER program results to ensure all participating customers receive the appropriate amount of renewable energy for the \$5.00 incremental RER rider charge.

The Commission has concluded that the request by NRLP to true up the 2024 effective block size to 243 kWh in the RER is reasonable.

Therefore, the Commission has approved NRLP's requests without public hearing, subject to refund of any amounts that should subsequently be found to be unjust or unreasonable after any public hearing in this matter that may subsequently be held by the Commission, as described below.

Persons desiring to intervene in this matter as formal parties of record should file a motion under Commission Rules R1-6, R1-7, and R1-19 not later than 45 days after the date of this notice. Persons desiring to present testimony or evidence at a hearing should so advise the Commission. Persons desiring to send written statements to inform the Commission of their position in the matter should address their statements to the Chief Clerk, North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. However, such written statements cannot be considered competent evidence unless those persons appear at a public hearing and testify concerning the information contained in their written statements. If a significant number of requests for a public hearing are received within 45 days after the date of this notice, the Commission may schedule a public hearing.

The Public Staff – North Carolina Utilities Commission (Public Staff) is authorized by statute to represent the using and consuming public in proceedings before the Commission. Written statements to the Public Staff should include any information which the writer wishes to be considered by the Public Staff in its investigation of the matter, and such statements should be addressed to Christopher J. Ayers, Executive Director, Public Staff, 4326 Mail Service Center, Raleigh, North Carolina 27699-4300.

ISSUED BY ORDER OF THE COMMISSION.

This the 18th day of February, 2025.

NORTH CAROLINA UTILITIES COMMISSION



Tamika D. Conyers, Deputy Clerk