Date: August 21, 2013

Dear New River Light and Power Customer,

Beginning with bills generated after August 19, 2013, New River Light and Power (NRLP) customers will see a decrease in their electricity rates as a result of an adjustment that was approved by the North Carolina Utilities Commission on August 19, 2013. This adjustment is made due to the wholesale cost estimates that were made in 2012. These estimates were based on projected fuel costs that were higher than the actual cost to NRLP. As a result, for the next five billing periods, our customers will receive a credit of $0.002836/kwh. This adjustment will be reflected on bills rendered after August 19, 2013 through bills rendered before January 19, 2014. Residential customers who consume 1,000 kWh in usage will see a decrease of $2.84/month. Commercial and industrial customers will see similar decreases based on their energy consumption.

Although electricity costs across the country have risen dramatically over the last several years, recent changes in the fuel cost to generate electricity have resulted in charges to NRLP customers to decrease. Please know we continue to work to keep the cost of electricity to a minimum, and New River remains among the lowest cost providers of electricity in the Southeast.

How can we help you to further reduce your electricity costs?

- NRLP offers no cost energy audits.
- NRLP offers cost saving weatherization kits.
- We provide a number of energy saving tips that can be found on our website: http://www.nrlp.appstate.edu

How can you help?

- Replace incandescent lights with compact florescent or Light Emitting Diode (LED) lights.
- Install a programmable thermostat.
- Seal/Caulk areas around drafty windows and doors.
- Add insulation in attic and crawl spaces.

Providing great service at the lowest possible cost has been a guiding principle of New River Light and Power as we have served the Boone community since 1915. We pledge to make every effort to continue to provide reliable power at the lowest possible cost.

Sincerely,

Ed Miller
General Manager, New River Light and Power
STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH

NOTICE TO THE PUBLIC

DOCKET NO. E-34, SUB 40
BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

Notice is hereby given that New River Light and Power Company (New River) has requested the North Carolina Utilities Commission to approve a rate decrement of $.002741 per kWh, excluding GRT and regulatory fee, and $.002836 per kWh, including GRT and regulatory fee, to be refunded to customers in its August 2013 cycle 3 billings through its January 2014 cycle 2 billings. On July 9, 2013, New River received a refund of $238,088 from Blue Ridge Electric Membership Corporation (BREMCO), resulting from overcollections in its power supply charges through June 2013, together with interest in the amount of $6,944, for a total refund of $245,032. This rate decrement is intended to refund this amount to New River’s retail customers.

The Commission has concluded that New River’s proposed rate decrement for the July 2013 BREMCO refund is reasonable and appropriate for purposes of this proceeding.

Therefore, the Commission has approved New River’s request without public hearing, subject to refund of any amounts which should subsequently be found to be unjust or unreasonable after any public hearing in this matter that may subsequently be held by the Commission, as described below.

Persons desiring to intervene in this matter as formal parties of record should file a motion under Commission Rules R1-6, R1-7, and R1-19 not later than 45 days after the date of this notice. Persons desiring to present testimony or evidence at a hearing should so advise the Commission. Persons desiring to send written statements to inform the Commission of their position in the matter should address their statements to the Chief Clerk, North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4325. However, such written statements cannot be considered competent evidence unless those persons appear at a public hearing and testify concerning the information contained in their written statements. If a significant number of requests for a public hearing are received within 45 days after the date of this notice, the Commission may schedule a public hearing.

The Public Staff is authorized by statute to represent the using and consuming public in proceedings before the Commission. Written statements to the Public Staff should include any information which the writer wishes to be considered by the Public
Staff in its investigation of the matter, and such statements should be addressed to Antoinette R. Wike, Chief Counsel, Public Staff, 4326 Mail Service Center, Raleigh, North Carolina 27699-4326.

ISSUED BY ORDER OF THE COMMISSION.

This the ___21st___ day of August, 2013.

NORTH CAROLINA UTILITIES COMMISSION

Paige J. Morris, Deputy Clerk