

**STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH**

NOTICE TO THE PUBLIC

DOCKET NO. E-34, SUB 59

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

Notice is hereby given that New River Light and Power Company (NRLP) has requested that the North Carolina Utilities Commission (Commission) approve an adjustment to its purchased power adjustment (PPA) factor and the Renewable Energy Rider (RER), to be effective on customer bills issued on and after March 1, 2026, to pass through to its customers the cost of purchased power costs from its wholesale power supplier.

The amount of the increase to NRLP's customers resulting from the new PPA factors will be approximately \$7,572,178 per year. The increase will be applied to NRLP's customers as a uniform increase to the kilowatt-hour (kWh) energy charge. The increment in revenue produced by the increase will be the same as the increase in the cost of purchased power, adjusted for the effects of the utility regulatory fee. For residential customers, the proposed increase of \$0.034795 per kWh will result in an average monthly bill—with 1,000 kWh of usage—to increase from \$111.16 to \$145.95. The approximate percentage increase in the average customer's bill, by rate schedule, is as follows (actual percentage may differ depending on a specific customer's usage amount):

Residential	31.3%
Schedule G (Commercial)	30.4%
Schedule GL (Large Commercial)	39.3%
Schedule A (App. State Univ.)	43.4%

The Commission has concluded that the PPA requested by NRLP is reasonable, in that it is based solely on the level of purchased power costs that have been incurred and are expected to be incurred by NRLP.

NRLP has requested that the Commission approve its annual true-up of the RER as directed by Order Amending Renewable Energy Rider, *Petition of Appalachian State University d/b/a/ New River Light and Power Company for Approval of Renewable Energy Rider*, No. E-34, Sub 52 (N.C.U.C. Nov. 17, 2025). The true-up period covers January 2025 through December 2025, during which period the approved per Block charge was \$5.00 per month. As part of its request, NRLP states that, effective March 1, 2026, the Block size will be 250 kWh per month at a price of \$7.24 per month per Block.

Therefore, the Commission has approved NRLP's requests without public hearing, subject to refund of any amounts that should subsequently be found to be unjust or unreasonable after any public hearing in this matter that may subsequently be held by the Commission, as described below.

Persons desiring to intervene in this matter as formal parties of record should file a motion under Commission Rules R1-6, R1-7, and R1-19 not later than 60 days after the date of this notice. Persons desiring to present testimony or evidence at a hearing should so advise the Commission. Persons desiring to send written statements to inform the Commission of their position in the matter should address their statements to the Chief Clerk, North Carolina Utilities Commission, 4325 Mail Service Center, Raleigh, North Carolina 27699-4300. However, such written statements cannot be considered competent evidence unless those persons appear at a public hearing and testify concerning the information contained in their written statements. If a significant number of requests for a public hearing are received within 45 days after the date of this notice, the Commission may schedule a public hearing.

The Public Staff – North Carolina Utilities Commission (Public Staff) is authorized by statute to represent the using and consuming public in proceedings before the Commission. Written statements to the Public Staff should include any information which the writer wishes to be considered by the Public Staff in its investigation of the matter, and such statements should be addressed to Christopher J. Ayers, Executive Director, Public Staff, 4326 Mail Service Center, Raleigh, North Carolina 27699-4300.

ISSUED BY ORDER OF THE COMMISSION.

This the 23rd day of February, 2026.

NORTH CAROLINA UTILITIES COMMISSION



Tamika D. Conyers, Deputy Clerk