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Notarized Guarantor Agreement Form

Pursuant to North Carolina Utilities Commission Rule R12-2 and NRLP's deposit policy, this Agreement permits the Applicant to establish electric service without payment of a security deposit by providing an eligible guarantor.

Only active NRLP customers whose accounts have been open and in good standing for at least twelve (12) consecutive months are eligible to serve as a Guarantor. Please review the reverse side of this form for complete Terms and Conditions.

Guarantor Information

Name: _____ Account Number: _____

Email Address: _____ Phone: _____

I, the Guarantor, accept the conditions of this agreement by signing before a Notary.

Signature: _____ Date: _____

Applicant Information

I, the Applicant, acknowledge that I remain primarily responsible for all charges incurred on this account and understand the terms of this Guarantor Agreement.

Name: _____ Account Number: _____

Service Location: _____

Signature: _____ Date: _____

Maximum Guaranteed Amount: \$ _____

Notarization

STATE OF NORTH CAROLINA, COUNTY OF _____

I certify that _____ personally appeared before me this day and acknowledged the due execution of this Guarantor Agreement.

Witness my hand and official seal this _____ day of _____, 20____.

Notary Public

(Official Seal)

My Commission Expires: _____

Terms and Conditions

1. The Guarantor agrees to guarantee payment of the Applicant's unpaid electric service charges up to the Maximum Amount Guaranteed stated above.
2. The Applicant remains primarily responsible for all charges incurred on the account.
3. If the Applicant's account becomes inactive with an unpaid balance, NRLP may demand payment from the Guarantor for any amount due, not to exceed the Maximum Amount Guaranteed.
4. Payment by the Guarantor shall be due within ten (10) calendar days after notice from NRLP.
5. In the event the Guarantor fails to pay the guaranteed amount when due, the Guarantor authorizes NRLP to transfer the unpaid guaranteed amount, not to exceed the Maximum Amount Guaranteed, to the Guarantor's own NRLP account and collect such amount in accordance with NRLP's policies and applicable law.
6. The Guarantor acknowledges and consents to NRLP disclosing the Guarantor's approval or disapproval status to the Applicant for purposes of processing this Agreement.
7. This Agreement shall remain in effect until:
 - (a) the Applicant establishes satisfactory credit under NRLP's policies;
 - (b) the Applicant's account is closed and all amounts due are paid in full; or
 - (c) the Guarantor provides written notice of termination and NRLP has had a reasonable opportunity to require an alternate deposit or guarantor from the Applicant.
8. This Agreement shall be governed by and construed in accordance with the laws of the State of North Carolina.

OFFICE USE ONLY

Accepted by: _____ Date: _____